NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE KNY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision

PAID UP OIL AND GAS LEASE (No Surface Use)

THIS LEASE AGREEMENT is made this 5	day of March 2008	, by and between 65	se Oruet as	dwife Glad	us 50/is
THIS LEASE AGREEMENT is made this 5		232	3 Shirecree	k Cir., Grand	Project TX

And CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company, P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee, All printed portions of this lease were prepared by the party hereinabove named as Lessee, but all other provisions (including the completion of blank spaces) were prepared jointly by Lessor and Lessee

1. In consideration of a cash bonus in hand paid and the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described land, hereinafter called leased premises;

1915 acres of land, more or less,	being AK5 Lot 3 out of the Kichy Crek Village Sec I an addition to the described by metes and bounds in that certain with Vendor's	city of Grand Prairie
Texas, being more particularly	described by metes and bounds in that certain with leader's	recorded
in 05/2/1994 Volume 115~18	, Page 497 , of the Deed Record , of Tarrant County,	Texas:

more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct whether actually more or less above specified shall be deemed correct, whether actually more or less.

- 2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of five (5) years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof.
- gas of other substances covered neteroy are produced in paying quantities from the leased premises of nontratius pooled increment of this lease is different and effect pursuant to the provisions hereof.

 3. Royalties on oil, gas and other substances produced and saved hereunder shall be paid by Lessee to Lessor's at flower in and other liquid hydrocarbons separated at Lessee's separator facilities, the royalty shall be twenty percent (20%) of such production, to be delivered at Lessee's option to Lessor at the wellhead or to Lessor's credit at the oil purchaser's transportation facilities, provided that Lessee shall have the continuing right to purchase such production at the wellhead market price then prevailing in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) for production of similar grade and gravity; (b) for gas (including casinghead gas) and all other substances covered hereby, the royalty shall be twenty percent (20%) of the proceeds realized by Lessee from the sale thereof, less a proportionate part of ad valorem taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances, provided that Lessee shall have the continuing right to purchase such production at the prevailing and the prevailing price) pursuant to comparable purchase contracts entered into on the same or nearest preceding date as the date on which Lessee commences its purchases hereunder; and (c) if at the end of the primary-term or any time thereafter one or more wells on the leased premises or lands pooled therewith are capable of producting oil or gas or other substances covered hereby in paying quantities, but such well or wells are either shut-in or production therefrom is not being sold by Lessee, such well or wells are shut-in or production therefrom is not being sold by Lessee, then Lessee shall pay shut-in royalty of one dollar p
- which shall be Lessor's depository agent for receiving payments regardless of changes in the ownership of said land. All payments or tenders may be made in currency, or by check or by draft and such payments or tenders to Lessor or to the depository by deposit in the US Mails in a stamped envelope addressed to the depository or to the Lessor at the last address known to Lessee shall constitute proper payment. If the depository should liquidate or be succeeded by another institution, or for any reason fail or refuse to accept payment hereunder, Lessor shall, at Lessee's request, deliver to Lessee a proper recordable instrument naming another institution as depository agent to receive payments. 4. All shul-in royalty payments under this lease shall be paid or lendered to Lessor or to Lessor's credit in at lessor's address above
- payments.

 5. If Lessee drills a well which is incapable of producing in paying quantities (hereinafter called "dry hole") on the leased premises or lands pooled therewith, or if all production (whether or not in paying quantities) permanently ceases from any cause, including a revision of unit boundaries pursuant to the provisions of Paragraph 6 or the action of any governmental authority, then in the event this lease is not otherwise being maintained in force it shall nevertheless remain in force if Lessee commences operations for reworking an existing well or for drilling an additional well or for otherwise obtaining or restoring production on the leased premises or lands pooled therewith within 90 days after completion of operations on such dry hole or within 90 days after such cessation of all production. If at the end of the primary term, or at any time thereafter, this lease is not otherwise being maintained in force but Lessee is then engaged in drilling, reworking or any other operations reasonably calculated to obtain or restore production therefrom, this lease shall remain in force so long as any one or more of such operations are prosecuted with no cessation of more than 90 consecutive days, and if any such operations result in the production of oil or gas or other substances covered hereby, as long thereafter as there is production in paying quantities from the leased premises or lands pooled therewith. After completion of a well capable of producing in paying quantities hereunder, Lessee shall drill such additional wells on the leased premises or lands pooled therewith as a reasonably prudent operator would drill under the same or similar circumstances to (a) develop the leased premises as to formations then capable of producing in paying quantities on the leased premises or lands pooled therewith as a reasonably prudent operator would drill under the same or similar circumstances to (a) develop the leased premises from uncompensated drainage by any well or wells located on other lands not pooled
- drainage by any well or wells located on other lands not pooled therewith. There shall be no covenant to drill exploratory wells or any additional wells except as expressly provided herein.

 6. Lessee shall have the right but not the obligation to pool all or any part of the leased premises or interest therein with any other lands or interests, as to any or all depths or zones, and as to any or all substances covered by this lease, either before or after the commencement of production, whenever Lessee deems it necessary or proper to do so in order to prudently develop-or operate the leased premises, whether on to similar pooling authority exists with respect to such other lands or interests. The unit formed by such pooling for an cil well which is not a horizontal completion shall not exceed 80 acres plus a maximum acreage tolerance of 10%, and for a gas well or a provided that a larger unit may be formed for an oil well or gas well or horizontal completion shall not exceed 80 acres plus a maximum acreage tolerance of 10%, and for a gas well or norizontal completion to conform to any well spacing or density pattern that may be prescribed, or permitted by any governmental authority having jurisdiction to do so. For the purpose of the foregoing, the terms "oil well" and "gas well" shall have the meanings prescribed by applicable law or the appropriate governmental authority, or, if no definition is so prescribed, "oil well" means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet per barrel and "gas well" means a well with an initial gas-oil ratio of 180,000 cubic feet or more per barrel, based on 24-hour production test conducted under normal producting conditions using standard lease separator facilities or equivalent testing equipment; and the term "horizontal completion" means an oil well in which the horizontal component of the gross completion interval in facilities or equivalent testing equipment; a

of the leased premises or lands pooled therewith shall be reduced to the proportion that Lessor's interest in such part of the leased premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more

THE COMPAR

persons are shilled to shot-in royalities hereunder, Lessee may pay of tender such shut-in royalities to such persons or to their credit in the deposition, either jointly or segarately in proportion to the intenset which section owns. If Lessee transfers its intenset hereunder in whole or in part Lessee shall be relieved of all obligations therestreamene with respect to the transferred intenset, and "silver of the transferred to sealing" such obligations with respect to the transferred intenset, and "silver of the transferred to sealing" such obligations with respect to the transferred intenset shall not affect the rights of the payor in ender shall recognize the relieve of all obligations with respect to the seal, the obligation is the same covered by this lesses or my depths or zones thereunder, and shall thereupon be depth of the same covered by this lesses or my depths or zones thereunder, and shall thereupon be all the seal to the same covered by this lesses or my depths or zones thereunder, and shall thereupon be all there are covered by this lesses or my depths or zones thereunder, and shall thereupon be all there are covered by this lesses or my depths or zones thereunder, and shall thereupon be all there are covered thereby to the seasor relieves all the obligations theretard required intenses that the accordance with the her glorzege intenses that the same of the same covered hereby, Lessee's obligation to pay or tender shurf-in crystalises shall be proportionately reduced in accordance with the hereby covered intenses and the same of the sam

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory's

eks, devisees, executors, administrators, soccessors a	ing assigns, whether or not the		
ESSOR (WHETHER ONE OR MORE)		:	•
Dove Proud	·		
Theo Drovet		j	
Mearin Colis		,	
			
oladys 2015			•
	ACKNOWL		
STATE OF TEXAS COUNTY OF This instrument was acknowledged be	fore me on the 5 or day	of March 20,08 by Jo	as Drovet
to the distance of the contract of the contrac	en par	<u> </u>	
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STATE OF TEXAS COUNTY OF This instrument was acknowledged be	afore me on theday	of March 20 08, by Gle	dys Sdis
10M 1 Nosely Punito, 3 My Constitution of the cast 9	Terinoscoperados Mily Terinos principales State principales State principales	Notary Public, State of Texas Notary's name (printed): Notary's commission expires:	Fuy Fryston
STATE OF TEXAS	Configuration of the State State of State	•	
COUNTY OF This instrument was acknowledged be	ators me on the GSV	of, 20	_, by
I his instrument was acknowledged by	corporation, on behalf	of said corporation.	
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STATE OF TEXAS	KECONOMO	Her written .	•
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County of	day of	, 20, at	o'clockM., and duly recorded
This instrument was filed for record on the			
Book, Page of the	records of this offic	≈.	,
Ву		- 	
Clerk (or Deputy)			



CHESAPEAKE ENERGY CORPORATION 301 COMMERCE ST, STE 600

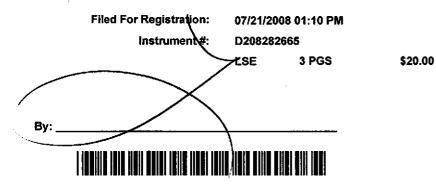
FT WORTH

TX 76102

Submitter: CHESAPEAKE ENERGY CORPORATION

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

<u>DO NOT DESTROY</u> WARNING - THIS IS PART OF THE OFFICIAL RECORD.



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ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

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